



INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD

**Unit No. 1302A, Brigade International Financial Centre,
13th Floor, Building No. 14A, Block 14, Zone 1, GIFT SEZ, GIFT CITY,
Gandhinagar, 382 050, Gujarat**

Phone: +91 79 6969 7100

Email: info@iibx.co.in

CLIENT LEVEL RISK MANAGEMENT

Quick Reference Guide

**Issue Date
07-Oct-2025**

1. Client Level Risk Management Features

The following Risk Management Features shall be available in the new Trader Workstation Software:

1. **Blocking Client Margins at Order Level** - The Initial Margin & all other applicable margins shall be blocked from the available Client Limits at the time of order entry itself. In addition to that, the Trading Member (TM) will be able to apply Ad-Hoc margin (% terms) on a particular or all clients.
2. **Margin Sufficiency Check at Order entry** – The orders shall be allowed to be placed only if the sufficient Client limits are available. (Available Limits = Total Limit minus Limit used in Pending Order minus Limit used by Trades minus MTM Losses).
3. **MTM Losses (Notional + Crystallized)** - Shall be blocked from Client Limit on real time basis. Only current day MTM losses shall be considered. The Previous day MTM losses, if any, would be adjusted by the TM at time of client collateral upload based on Ledger balance of the client. No Set off provided against the MTM Profit of same or other clients. However, the benefit of the Client's Notional MTM Profit in a contract shall be applied against the Crystallized MTM Loss in the same contract, up to the amount of such Crystallized MTM Loss. The same shall apply vice versa.
4. **Spread benefit** – Not available at Order Level. Shall be provided only after actual trade.
5. **Additional checks at Order Entry**
 - i) Maximum Open Position
 - ii) Single Order Qty
 - iii) Single Order Value
 - iv) Suspend/Square off status
 - v) Allowed / Disallowed for Product and Contract

**** All above parameters can be updated anytime during the day by the Member.**

The following additional reports and Functions shall be made available in TM Front End.

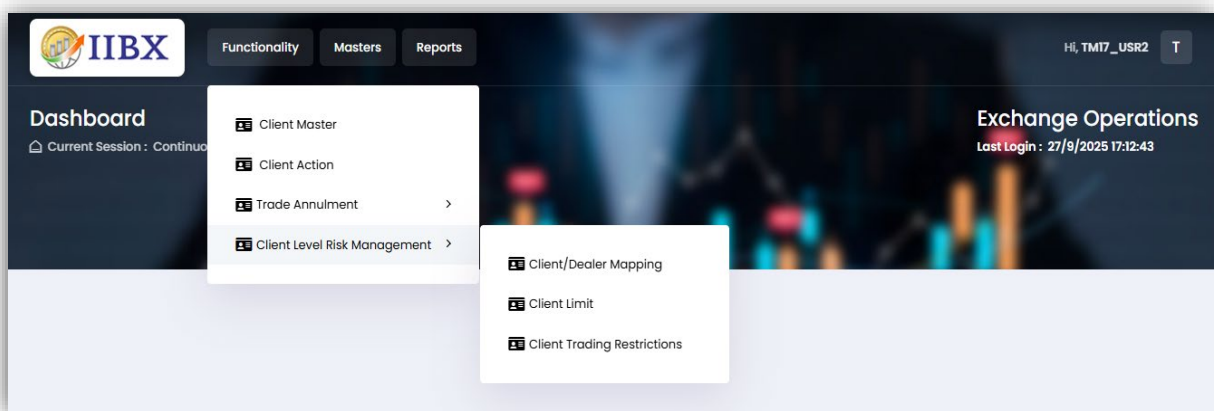
1. Client Limit Watch Report.
2. Place Clients under Suspension / Square Off.
3. Remove Clients from Suspension/Square Off.
4. Dashboard - For quick access and review of important information.

The following Functionalities shall be made available in Trader Workstation Admin Terminal of the Member.

1. The Member shall be able to Square Off the position of any of its clients.
2. The Member shall be able to Modify / Cancel any or all Pending Orders of its clients.

Guide-Client Level Risk Management

Trading Member to login to Exchange provided TM portal for accessing the CLRM features.

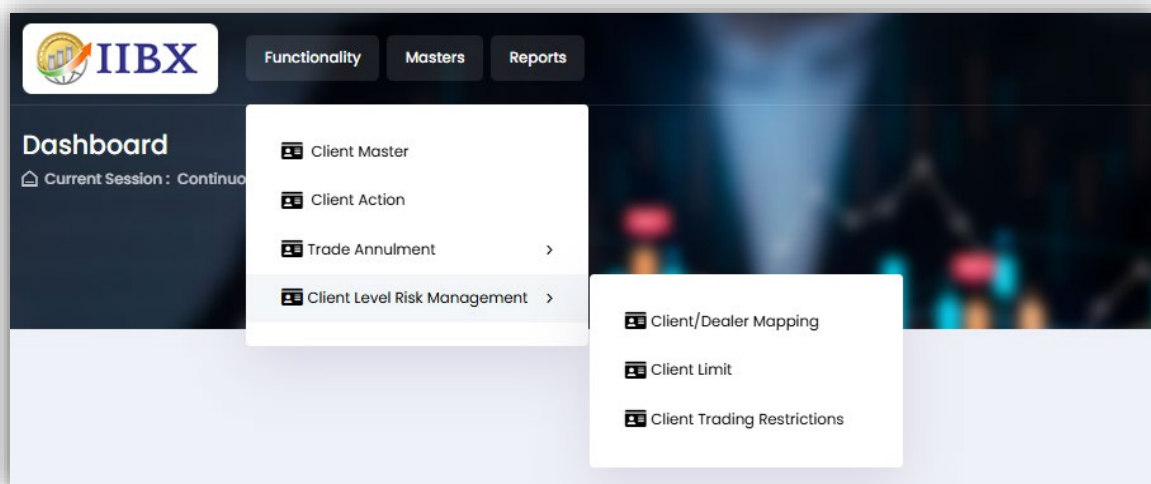


Trading Member will get access to the Features below:

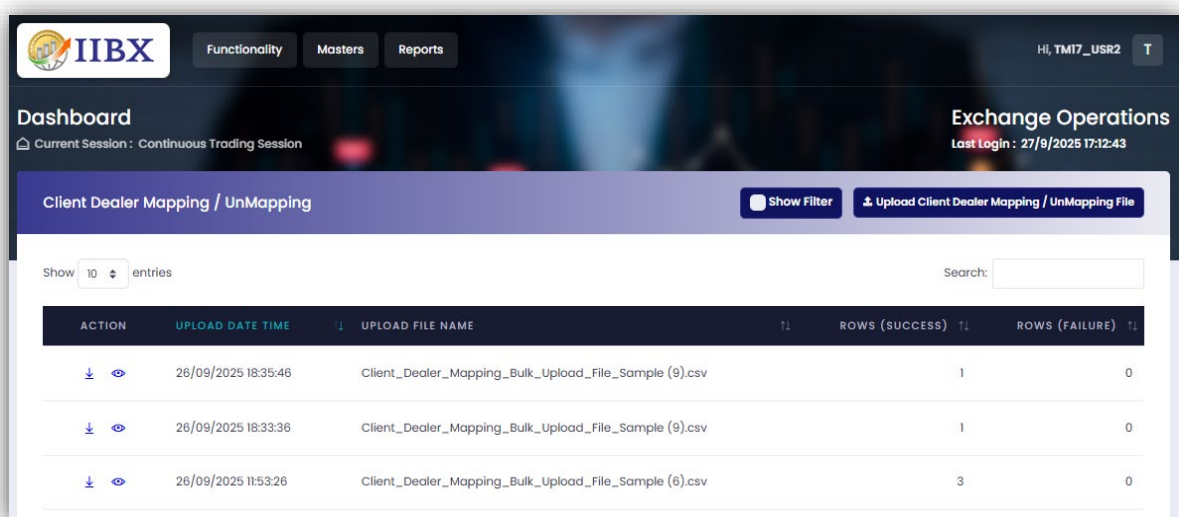
1. Client/Dealer Mapping
2. Client Limit
3. Client Trading Restrictions

2. Client / Dealer Mapping:

- i) This option allows the TM to map a client code under any one dealer.
- ii) Trading members willing to trade under the “OWN” code will also need to be map the same under the TM id or assign it to any dealer code for trading.
- iii) Trading Member User will be able to access the Client / Dealer Mapping from the Exchange Link provided under the Functionality option as below:



- iv) The default dashboard will display list of files which were uploaded with the status of the same as below:
- v) To initiate a new Mapping or to edit an existing Client/Dealer Mapping click on “Upload Client Dealer Mapping/ Unmapping file” option.

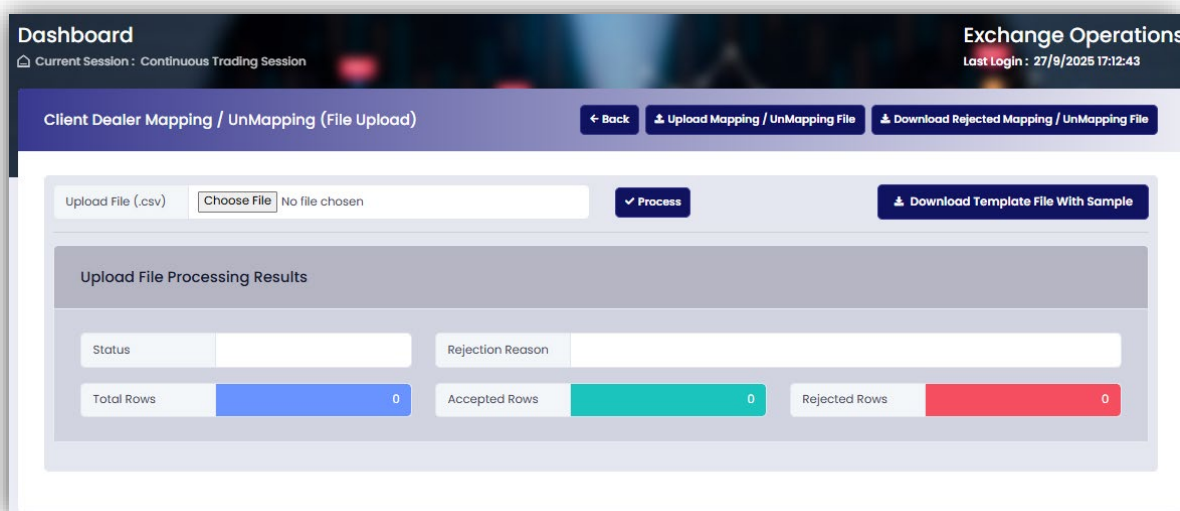


The screenshot shows the 'Client Dealer Mapping / UnMapping' section of the IIBX dashboard. It includes a table with columns for ACTION, UPLOAD DATE TIME, UPLOAD FILE NAME, ROWS (SUCCESS), and ROWS (FAILURE). The table contains three rows of data representing uploaded CSV files.

ACTION	UPLOAD DATE TIME	UPLOAD FILE NAME	ROWS (SUCCESS)	ROWS (FAILURE)
Download View	26/09/2025 18:35:46	Client_Dealer_Mapping_Bulk_Upload_File_Sample (9).csv	1	0
Download View	26/09/2025 18:33:36	Client_Dealer_Mapping_Bulk_Upload_File_Sample (9).csv	1	0
Download View	26/09/2025 11:53:26	Client_Dealer_Mapping_Bulk_Upload_File_Sample (6).csv	3	0

vi) TM users will be able to upload the Mapping / Unmapping file as below:

To access the File Format for Mapping / Unmapping click on “Download Template with Sample File” option.



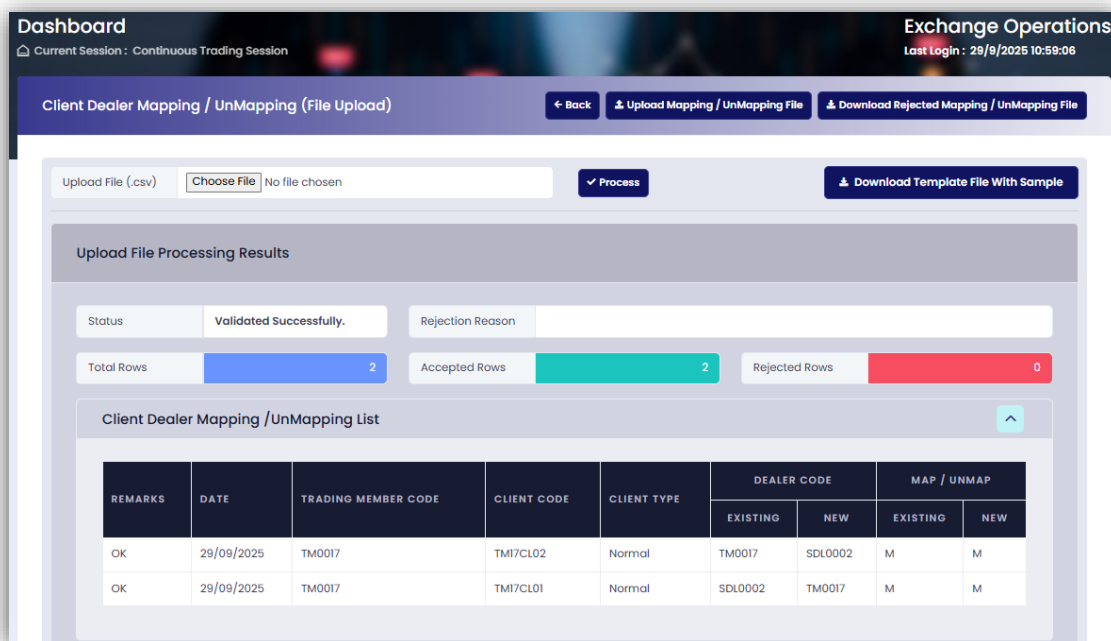
- File downloaded “Client_Dealer_Mapping_Bulk_Upload_File_Sample.csv”
- File will be in the following format:

A	B	C	D	E
Date	Trading Member Code	Client Code	Dealer Code	Map(M)/UnMap(U)
07-06-2025	TM0001	CLNT1	SDL0001	M
07-06-2025	TM0001	CLNT2	SDL0001	M
07-06-2025	TM0001	CLNT3	SDL0001	M
07-06-2025	TM0001	CLNT4	SDL0002	M
07-06-2025	TM0001	CLNT5	SDL0002	M

- **Date:** Only today’s date is allowed.
- **Trading Member Code:** TM user to update with the TM code assigned to the member.
- **Client Code:** Client Code without any space or special characters to be filled.
- **Dealer Code:** Dealer Code under which this client code is to be Mapped to be filled without space or special characters.
- **Map(M)/ UnMap(U):** To Map or Unmap the Client code from the mentioned Dealer use the Code “M” or “U”. Example of file :

A	B	C	D	E
Date	Trading Member Code	Client Code	Dealer Code	Map(M)/UnMap(U)
29-09-2025	TM0017	TM17CL02	SDL0002	M
29-09-2025	TM0017	TM17CL01	TM0017	M

- **Naming Convention for the file:** File can be created and saved with any name.
- vii) To Upload the file with the Mapping/ Unmapping details, click on “Upload File (.csv)” option and select the file. Click on Process.
- viii) The System will display the current file uploaded and any existing records with the mapping for the client code uploaded.



Dashboard **Exchange Operations**
Last Login : 29/9/2025 10:59:06

Current Session : Continuous Trading Session

Client Dealer Mapping / UnMapping (File Upload) ← Back Upload Mapping / UnMapping File Download Rejected Mapping / UnMapping File

Upload File (.csv) Choose File No file chosen ✓ Process Download Template File With Sample

Upload File Processing Results

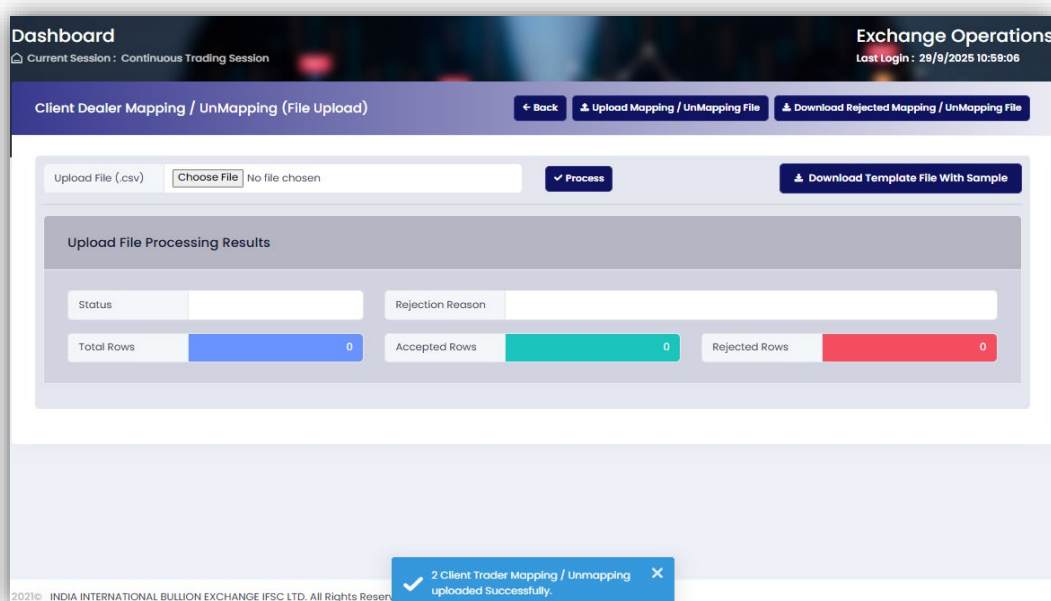
Status Validated Successfully. Rejection Reason

Total Rows 2 Accepted Rows 2 Rejected Rows 0

Client Dealer Mapping / UnMapping List

REMARKS	DATE	TRADING MEMBER CODE	CLIENT CODE	CLIENT TYPE	DEALER CODE		MAP / UNMAP	
					EXISTING	NEW	EXISTING	NEW
OK	29/09/2025	TM0017	TM17CL02	Normal	TM0017	SDL0002	M	M
OK	29/09/2025	TM0017	TM17CL01	Normal	SDL0002	TM0017	M	M

- ix) If the TM user is ok with the details shown on the screen, TM user can click on “Upload Mapping/ UnMapping file”.
- On successfully uploading the file, a successful message is displayed to the TM User, and it is shown on the Dashboard.



Dashboard **Exchange Operations**
Last Login : 29/9/2025 10:59:06

Current Session : Continuous Trading Session

Client Dealer Mapping / UnMapping (File Upload) ← Back Upload Mapping / UnMapping File Download Rejected Mapping / UnMapping File

Upload File (.csv) Choose File No file chosen ✓ Process Download Template File With Sample

Upload File Processing Results

Status Rejection Reason

Total Rows 0 Accepted Rows 0 Rejected Rows 0

2 Client Trader Mapping / Unmapping uploaded Successfully.

2025© INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD. All Rights Reserved

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 29/9/2025 10:58:06

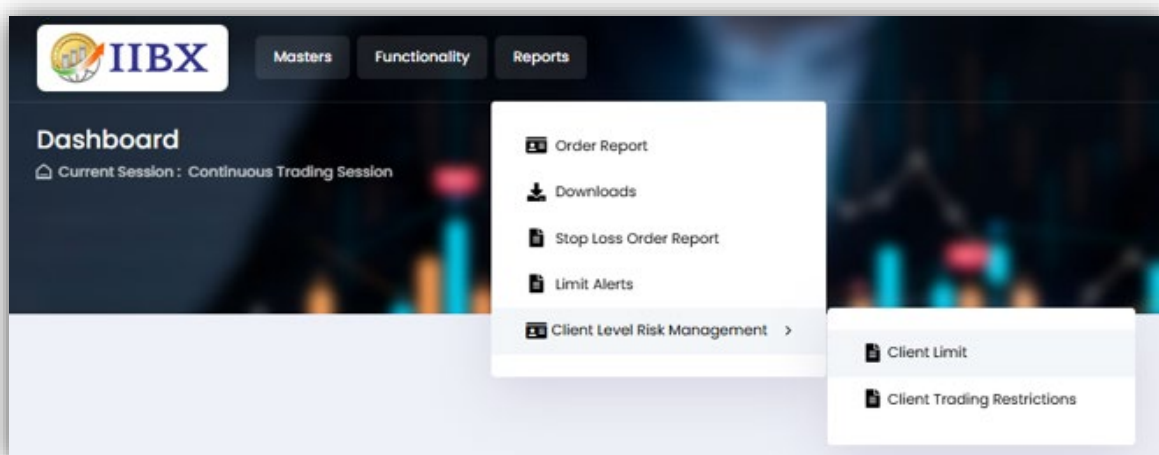
Client Dealer Mapping / UnMapping Show Filter Upload Client Dealer Mapping / UnMapping File

Show 10 entries Search:

ACTION	UPLOAD DATE TIME	UPLOAD FILE NAME	ROWS (SUCCESS)	ROWS (FAILURE)
Download View	29/09/2025 12:37:34	Client_Dealer_Mapping_Bulk_Upload_File_Sample (9).csv	2	0

Note:

- The system will log off the dealer automatically to give effect to new Dealer-Client mapping uploaded by TM.
 - Only Unique Client Codes are allowed, no duplicate records for Client Codes allowed.
 - File when uploaded with special characters will be rejected.
 - When the Dealer Client mapping file is uploaded, the records of the clients having the pending orders will be rejected with an alert message of Pending orders for the client code.
 - If the Client code / Dealer code does not exist, the record is rejected.
 - Date column if filled with invalid or any other date than current, will be rejected.
- x) The above uploaded data is also reflected in the TM Exchange Web Portal & TWS login of the respective Dealers.
- **TM Exchange Web Portal:** The above changes are reflected on a real-time basis as report for the Member to refer.
 - TM User Login > Reports > Client level Risk Management > Client Limit (Check Dealer Client mapping with limits set)



Dashboard **Exchange Operations**
Last Login : 29/9/2025 14:19:21

Current Session : Continuous Trading Session

Client Limit Report

Dealer Code :

Show entries

DEALER CODE	CLIENT CODE	CLIENT TYPE	COLLATERAL AMOUNT	EXPOSURE FACTOR	EFF. TRADING LIMIT	ADHOC MARGIN(%) ORDER	ADHOC MARGIN(%) POSITION
SDL0002	NINQSLP1000006	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	OWN	Own	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	TM17CL02	Normal	2,00,00,000.00	0.50	1,00,00,000.00	1.00	0.00
SDL0002	TM17CL04	Normal	4,00,00,000.00	3.00	12,00,00,000.00	2.00	2.00
SDL0002	TM17CL07	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	TM17CL09	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	TM17CL12	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	TM17CL13	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	TM17CL20	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00

Showing 1 to 9 of 9 entries

- **TWS login:** The above changes in the Client Dealer mapping can be viewed in the TWS login of the linked dealer as below.
- The Mapped client will be shown in the CLRM option > Client Limits.

Trader Workstation (CLRM) ver. 1.0.6 [India International Bullion Exchange (IFSC) Ltd.] [TCM0008-TM0017-SDL0002]

Access Market View Futures Query Client Level Risk Mgmt. Profile Window Help

Self

Environment : Test

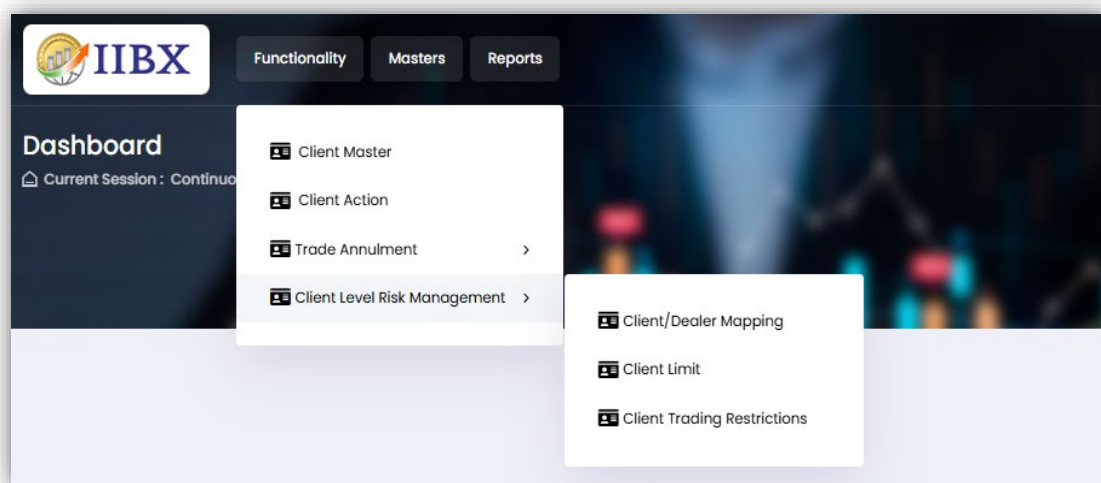
Market Watch [IIBX Default]

Search :

Contract Code	Client Code	Client Type	Collateral Amount	Exposure Factor	Eff. Trading Limit	Adhoc Margin(%) Order	Adhoc Margin(%) Position	Order Level Margin	Position Level Margin	MTM Loss	Total Margin	Free Limit
GOLDINGFUTS25	NINQSLP1000006	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	18194.30	0.00	18194.30	9981805.70
GOLDINGFUTNOV25	OWN	O	10000000.00	1.00	10000000.00	0.00	0.00	0.00	4463197.01	0.01	4463197.02	5516802.98
GOLDINGFUTDEC25	TM17CL02	N	200000.00	0.50	100000.00	1.00	0.00	0.00	992803.26	0.45	992803.71	-892803.71

3. Client Limits:

- i) This option allows TM to set the limits for each client code for trade.
- ii) There are multiple headers under which CLIENT limit can be defined as Collateral Amount, Collateral Multiplier, AdHoc Margin % (Order) & AdHoc Margin % (Trading).
- iii) Any margin blocked will be based on the Last applicable margins (VaR) calculated by the system.
- iv) Trading Member User will be able to access the Client Limit Option from the **TM Exchange Web Portal** provided under the Functionality option as below - (Functionality > Client Level Risk Management > Client Limit)



- v) The default dashboard will provide list of files which were uploaded with the status of the same as below:

Dashboard Exchange Operations
 Current Session: Continuous Trading Session Last Login: 29/9/2025 10:59:06

Client Limit Show Filter Upload Client Limit

Show 10 entries Search:

ACTION	UPLOAD DATE TIME	UPLOAD FILE NAME	ROWS (SUCCESS)	ROWS (FAILURE)
Download Eye	26/09/2025 11:55:43	Client_Limit_Bulk_Upload_File_Sample (11).csv	3	0
Download Eye	25/09/2025 10:08:49	Client_Limit_Bulk_Upload_File_Sample (10).csv	8	0
Download Eye	24/09/2025 18:26:14	Client_Limit_Bulk_Upload_File_Sample (9).csv	1	0
Download Eye	23/09/2025 17:14:56	Client_Limit_Bulk_Upload_File_Sample (17).csv	1	0
Download Eye	19/09/2025 12:11:28	Client_Limit_Bulk_Upload_File_Sample (16).csv	1	0

- vi) To initiate a new Client Limit upload or to edit an existing Client limit record, click on “Upload Client Limit” option. TM users will be able to upload the Client Limit file as below:

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 29/9/2025 10:59:06

Client Limit (File Upload)

[← Back](#)
[Upload Limit File](#)
[Download Rejected File](#)

Upload File (.csv)

 No file chosen

Upload File Processing Results

Status

Rejection Reason

Total Rows

Accepted Rows

Rejected Rows

vii) To access the File Format for Client Limit update, click on “Download Template with Sample File” option.

- File downloaded “Client_Limit_Bulk_Upload_File_Sample.csv”
- File will be in the following format:

Date	Trading Member Code	Client Code	Collateral Amount	Collateral Multiplier	AdHoc Margin % (Order)	AdHoc Margin % (Trading)
10-06-2025	TM0001	CLNT1	100000	1.00	1	1
10-06-2025	TM0001	CLNT2	20000	0.90	1	1
10-06-2025	TM0001	CLNT3	30000	0.85	1	1

- **Date:** Only today’s date is allowed.
- **Trading Member Code:** TM user to update with the TM code assigned to the member.
- **Client Code:** Client Code without any space or special characters to be filled.
- **Collateral Amount:** Amount to be updated as per limit to be assigned to the Client Code.
- **Collateral Multiplier:** TM users can update this multiplier as per limits to be assigned to the client. This multiplier can be used to increase or decrease client exposure at the dealer terminal for the client.
- e.g., if Collateral Amount is set as **USD 10,000 and multiplier is set as 1**. Dealer will be able to place orders up to $\text{USD } 10,000 * 1 = \text{USD } 10,000$ worth of applicable Margin Orders for the client.
- if Collateral Amount is set as **USD 10,000 and multiplier is set as 0.90**. Dealer will be able to place orders up to $\text{USD } 10,000 * 0.90 = \text{USD } 9000$ worth of applicable Margin Orders for the client.
- if Collateral Amount is set as **USD 10,000 and multiplier is set as 0.85**. Dealer will be able to place orders up to $\text{USD } 10,000 * 0.85 = \text{USD } 8500$ worth of applicable Margin Orders for the client.
- **AdHoc Margin % (Order):** This value will be the Percentage of Margin applied on the Pending Orders for the client over and above the regular margin.

e.g., if AdHoc Margin % (Order) is set as 1% for client “CLNT1” and Margin for GOLD Contract is 7.25% (Total margin required), the final margin applied on GOLD Contract for the client would be $7.25\% + 1\% = 8.25\%$

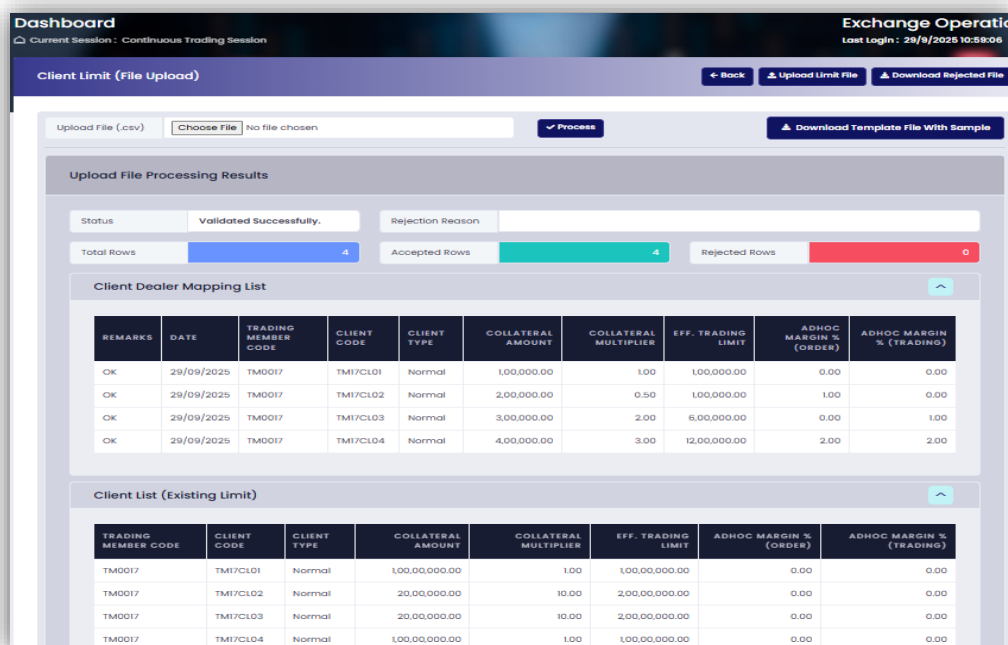
- **AdHoc Margin % (Trading):** This value will be the Percentage of Margin applied on the trades for the client over and above the regular margin.

e.g., if AdHoc Margin % (Trading) is set as 1% for client “CLNT2” and Margin for GOLD Contract is 7.25% (Total margin required), the final margin applied on GOLD Contract for the client would be 7.25% + 1% = 8.25%

- **Naming Convention for the file:** File can be created and saved with any name.

viii) To Upload the file with the Client Limit details:

- Click on “Upload File (.csv)” option and select the file.
- Click on Process.
- The System will display the current file uploaded and any existing records with the client code uploaded.
- If the TM User does not want to process with the upload the User can cancel the same and no changes will be effective. e.g.,



Dashboard | Current Session : Continuous Trading Session | Exchange Operation | Last Login : 29/9/2025 10:59:08

Client Limit (File Upload) | Back | Upload Limit File | Download Rejected File

Upload File (.csv) | Choose File | No file chosen | Process | Download Template File With Sample

Upload File Processing Results

Status: Validated Successfully | Rejection Reason: | Total Rows: 4 | Accepted Rows: 4 | Rejected Rows: 0

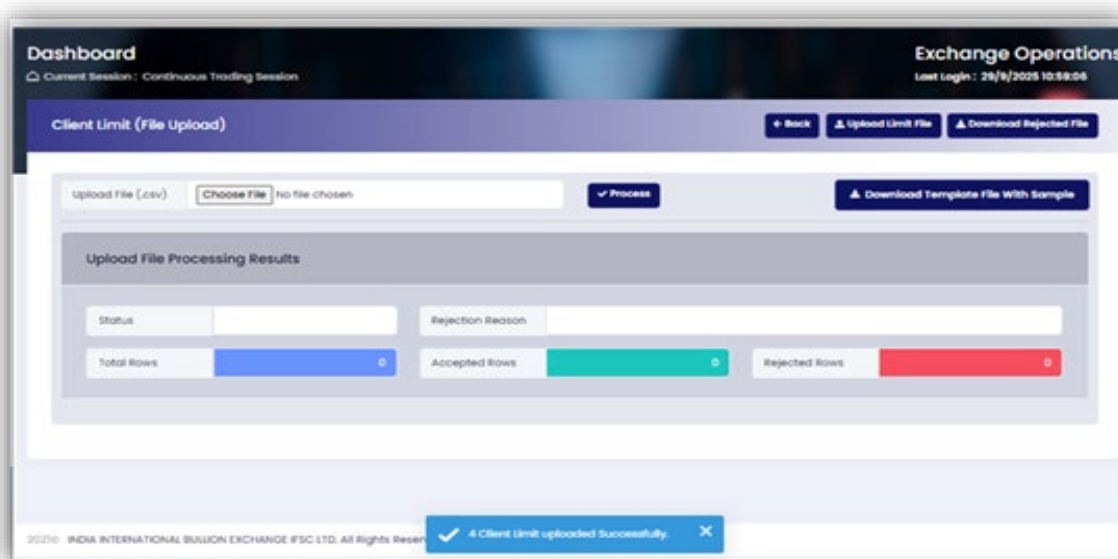
Client Dealer Mapping List

REMARKS	DATE	TRADING MEMBER CODE	CLIENT CODE	CLIENT TYPE	COLLATERAL AMOUNT	COLLATERAL MULTIPLIER	EFF. TRADING LIMIT	ADHOC MARGIN % (ORDER)	ADHOC MARGIN % (TRADING)
OK	29/09/2025	TM0017	TM17CL01	Normal	1,00,000.00	1.00	1,00,000.00	0.00	0.00
OK	29/09/2025	TM0017	TM17CL02	Normal	2,00,000.00	0.50	1,00,000.00	1.00	0.00
OK	29/09/2025	TM0017	TM17CL03	Normal	3,00,000.00	2.00	6,00,000.00	0.00	1.00
OK	29/09/2025	TM0017	TM17CL04	Normal	4,00,000.00	3.00	12,00,000.00	2.00	2.00

Client List (Existing Limit)

TRADING MEMBER CODE	CLIENT CODE	CLIENT TYPE	COLLATERAL AMOUNT	COLLATERAL MULTIPLIER	EFF. TRADING LIMIT	ADHOC MARGIN % (ORDER)	ADHOC MARGIN % (TRADING)
TM0017	TM17CL01	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
TM0017	TM17CL02	Normal	20,00,000.00	10.00	2,00,00,000.00	0.00	0.00
TM0017	TM17CL03	Normal	20,00,000.00	10.00	2,00,00,000.00	0.00	0.00
TM0017	TM17CL04	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00

- ix) If the TM user is ok with the details shown on the screen, TM user can click on “Upload Limit file” option.
- x) On Successfully uploading the file, a success message is displayed to the TM User, and it is shown on the Dashboard.



Dashboard Exchange Operations
Current Session : Continuous Trading Session Last Login : 29/9/2025 10:59:06

Client Limit (File Upload) Back Upload Limit File Download Rejected File

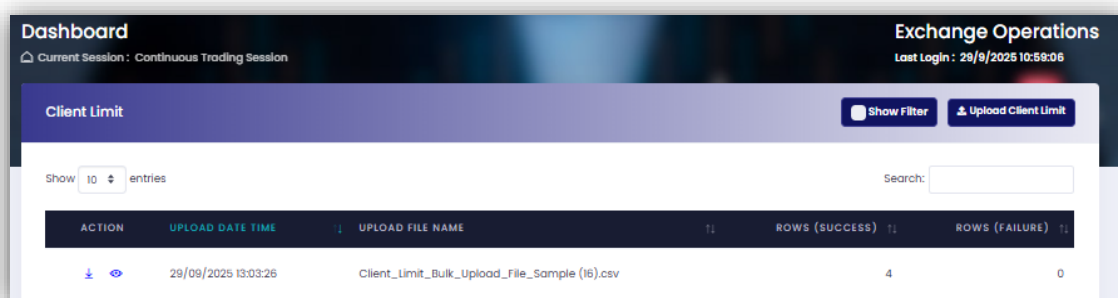
Upload File (.csv) Choose File No file chosen Process Download Template File With Sample

Upload File Processing Results

Status Rejection Reason

Total Rows Accepted Rows Rejected Rows

2025 © INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD. All Rights Reserved ✓ 4 Client Limit uploaded Successfully ✕



Dashboard Exchange Operations
Current Session : Continuous Trading Session Last Login : 29/9/2025 10:59:06

Client Limit Show Filter Upload Client Limit

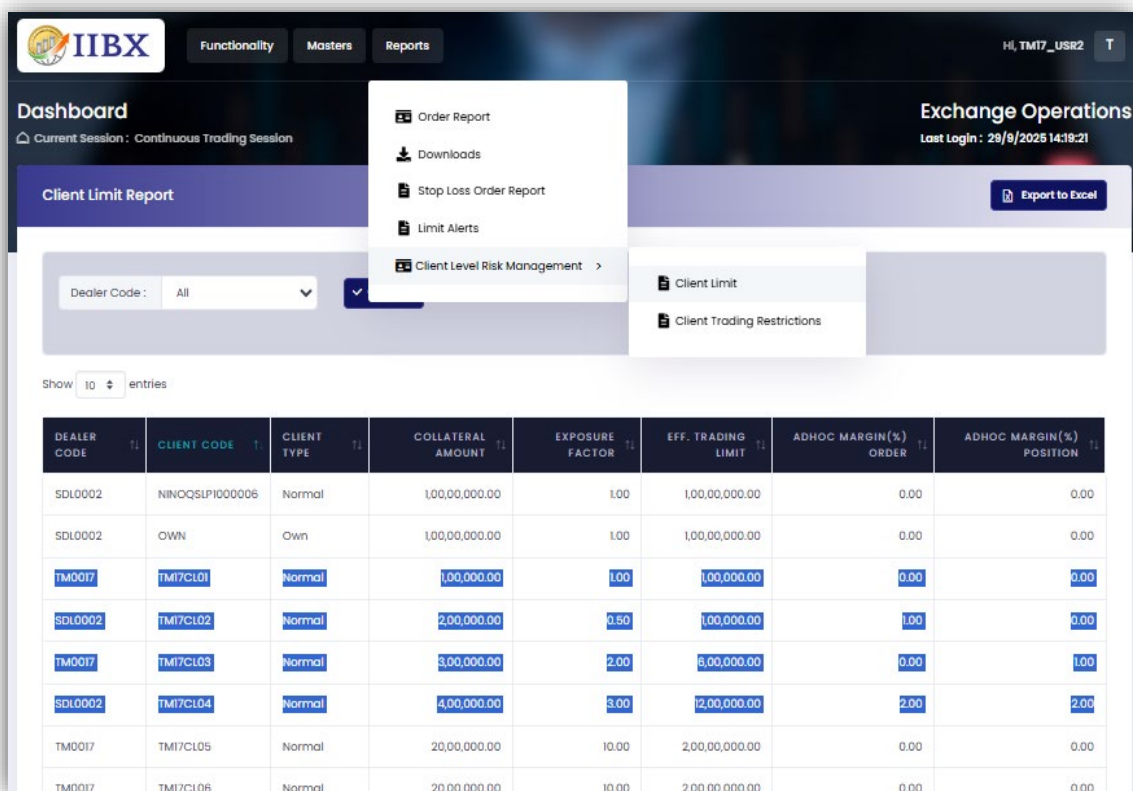
Show 10 entries Search:

ACTION	UPLOAD DATE TIME	UPLOAD FILE NAME	ROWS (SUCCESS)	ROWS (FAILURE)
Download View	29/09/2025 13:03:26	Client_Limit_Bulk_Upload_File_Sample (16).csv	4	0

Note:

- The system will log off the dealer automatically to give effect to new Client Limits uploaded by TM.
 - Only Unique Client Codes are allowed, no duplicate records for Client Codes allowed.
 - File when uploaded with special characters will be rejected
 - If the Client code / Dealer code does not exist, the record is rejected.
 - Date column if filled with invalid or any other date than current, will be rejected.
 - "0" assigned as collateral amount would mean "0" Margin.
- xi) The above uploaded data is also reflected in the TM Exchange Web Portal & TWS login of the respective Dealers.
- **TM Exchange Web Portal:** The above changes are reflected on a real-time basis as report for the Member to refer.
 - TM User Login > Reports > Client level Risk Management > Client Limit
 - The Client Limit changes will be displayed, and the data can be "Exported to Excel".

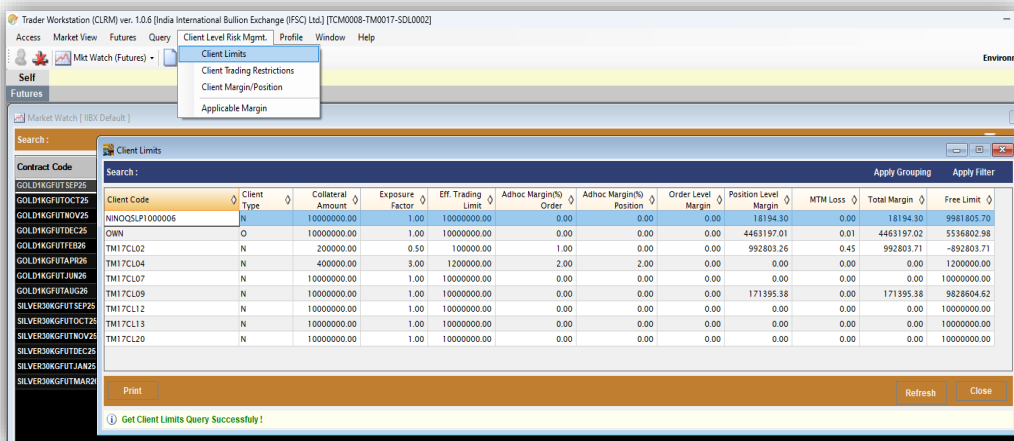
Guide-Client Level Risk Management



The screenshot shows the IIBX Client Limit Report interface. At the top, there's a navigation bar with 'Functionality', 'Masters', and 'Reports' tabs. The 'Reports' tab is active, showing a dropdown menu with options: 'Order Report', 'Downloads', 'Stop Loss Order Report', 'Limit Alerts', and 'Client Level Risk Management'. The 'Client Level Risk Management' option is selected, leading to the 'Client Limit Report' page. The page displays a table of client limits for various clients, including SDL0002 and TMO017. The table columns are: DEALER CODE, CLIENT CODE, CLIENT TYPE, COLLATERAL AMOUNT, EXPOSURE FACTOR, EFF. TRADING LIMIT, ADHOC MARGIN(%) ORDER, and ADHOC MARGIN(%) POSITION. The table shows data for multiple clients, with some rows highlighted in blue. A 'Show 10 entries' button is visible above the table.

DEALER CODE	CLIENT CODE	CLIENT TYPE	COLLATERAL AMOUNT	EXPOSURE FACTOR	EFF. TRADING LIMIT	ADHOC MARGIN(%) ORDER	ADHOC MARGIN(%) POSITION
SDL0002	NINQSLP1000006	Normal	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
SDL0002	OWN	Own	1,00,00,000.00	1.00	1,00,00,000.00	0.00	0.00
TMO017	TM17CL01	Normal	1,00,000.00	1.00	1,00,000.00	0.00	0.00
SDL0002	TM17CL02	Normal	2,00,000.00	0.50	1,00,000.00	1.00	0.00
TMO017	TM17CL03	Normal	3,00,000.00	2.00	5,00,000.00	0.00	1.00
SDL0002	TM17CL04	Normal	4,00,000.00	3.00	12,00,000.00	2.00	2.00
TMO017	TM17CL05	Normal	20,00,000.00	10.00	2,00,00,000.00	0.00	0.00
TMO017	TM17CL06	Normal	20,00,000.00	10.00	2,00,00,000.00	0.00	0.00

- **TWS login:** The above changes in the Client Limit can be viewed in the TWS login of the linked dealer as below.
- The Client Limit will be shown in the CLRM option > Client Limits.

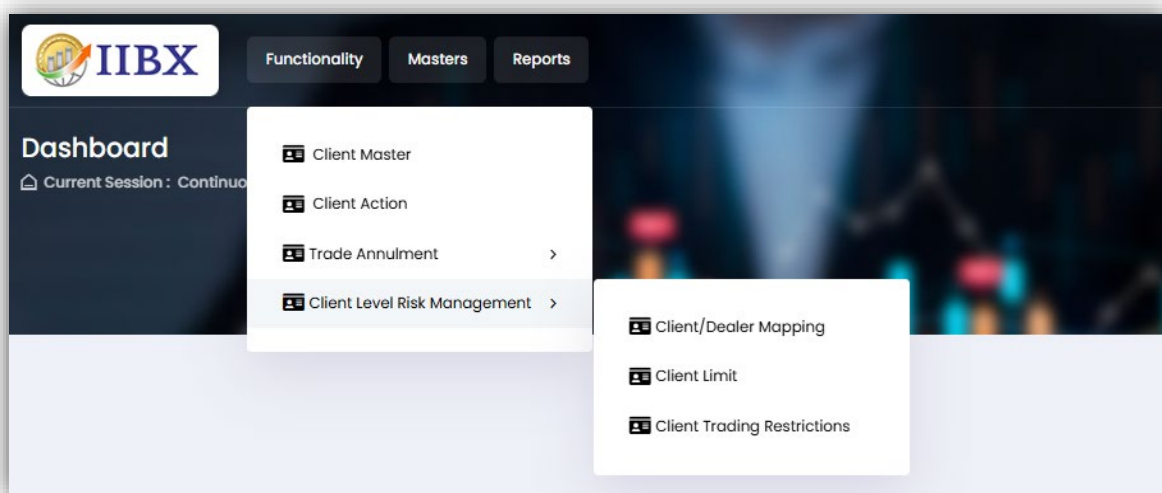


The screenshot shows the TWS Client Limits interface. The 'Client Limits' menu is open, showing options: 'Client Limits', 'Client Trading Restrictions', 'Client Margin/Position', and 'Applicable Margin'. The 'Client Limits' option is selected, leading to the 'Client Limits' window. The window displays a table of client limits for various clients, including GOLDMKGFTU0225, GOLDMKGFTU0225, and SILVER30KGFTU0225. The table columns are: Contract Code, Client Code, Client Type, Collateral Amount, Exposure Factor, Eff. Trading Limit, Adhoc Margin(%) Order, Adhoc Margin(%) Position, Order Level Margin, Position Level Margin, MTM Loss, Total Margin, and Free Limit. The table shows data for multiple clients, with some rows highlighted in blue. A 'Search' bar is visible at the top of the table. A status bar at the bottom indicates 'Get Client Limits Query Successfully!'.

Contract Code	Client Code	Client Type	Collateral Amount	Exposure Factor	Eff. Trading Limit	Adhoc Margin(%) Order	Adhoc Margin(%) Position	Order Level Margin	Position Level Margin	MTM Loss	Total Margin	Free Limit
GOLDMKGFTU0225	NINQSLP1000006	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	18194.30	0.00	18194.30	9981805.70
GOLDMKGFTU0225	OWN	O	10000000.00	1.00	10000000.00	0.00	0.00	0.00	4463197.01	0.01	4463197.02	5536802.98
GOLDMKGFTU0225	TM17CL02	N	200000.00	0.50	100000.00	1.00	0.00	0.00	992803.26	0.45	992803.71	-892803.71
GOLDMKGFTU0225	TM17CL04	N	400000.00	3.00	1200000.00	2.00	0.00	0.00	0.00	0.00	1200000.00	0.00
GOLDMKGFTU0225	TM17CL07	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	0.00	0.00	10000000.00	0.00
GOLDMKGFTU0225	TM17CL09	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	171395.38	0.00	171395.38	9828604.62
SILVER30KGFTU0225	TM17CL12	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	0.00	0.00	10000000.00	0.00
SILVER30KGFTU0225	TM17CL13	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	0.00	0.00	10000000.00	0.00
SILVER30KGFTU0225	TM17CL20	N	10000000.00	1.00	10000000.00	0.00	0.00	0.00	0.00	0.00	10000000.00	0.00

4. Client Trading Restrictions:

- i) This option allows TM to set restrictions - Client Code & Contract Symbol wise on Single Order Quantity, Single Order Value & Max. Open Position.
- ii) Trading Member User will be able to access the Client Trading Restrictions Option from the **TM Exchange Web Portal** provided under the Functionality option as below:
 - Under the Client Level Risk Management option, TM User will be able to access the Client Trading Restrictions option.
 - (Functionality > Client Level Risk Management > Client Trading Restrictions)



- iii) The default dashboard will provide list of files which were uploaded with the status of the same as below:

Dashboard **Exchange Operations**
Last Login : 29/9/2025 10:59:06

Current Session : Continuous Trading Session

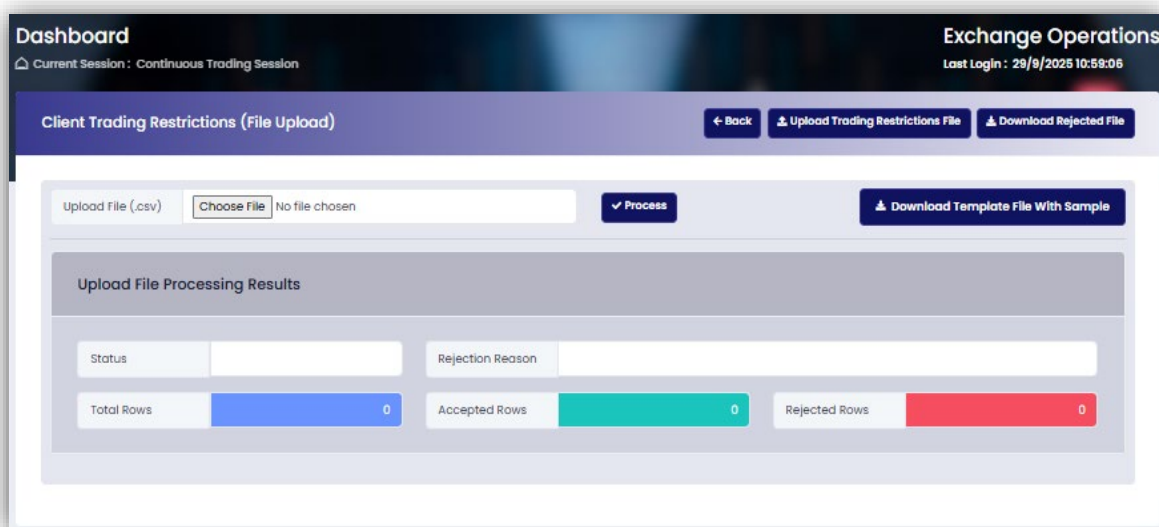
Client Trading Restrictions [Show Filter](#) [Upload Trading Restrictions](#)

Show 10 entries Search:

ACTION	UPLOAD DATE TIME	UPLOAD FILE NAME	ROWS (SUCCESS)	ROWS (FAILURE)
Download View	25/09/2025 17:12:32	Client_Trading_Restriction_Bulk_Upload_File_Sample (7).csv	2	0
Download View	25/09/2025 17:11:12	Client_Trading_Restriction_Bulk_Upload_File_Sample (7).csv	2	0
Download View	25/09/2025 16:46:46	Client_Trading_Restriction_Bulk_Upload_File_Sample (5).csv	5	0
Download View	24/09/2025 18:29:47	Client_Trading_Restriction_Bulk_Upload_File_Sample (4).csv	2	0

- iv) To initiate a new Client Trading Restrictions upload or to edit an existing Client Trading Restrictions record, click on **“Upload Trading Restrictions”** option. TM users will be able to upload the Client Trading Restrictions file as below:

- v) To access the File Format for Client Trading Restrictions update, click on “Download Template with Sample File” option.



- File downloaded “Client_Trading_Restriction_Bulk_Upload_File_Sample.csv”
- File will be in the following format:

Date	Trading Member Code	Client Code	Contract Symbol	Single Order Quantity	Single Order Value	Max. Open Position
10-06-2025	TM0001	CLNT1	GOLD1KGFUTAUG25	2	8000	10
10-06-2025	TM0001	CLNT1	GOLD1KGFUTOCT25	5	20000	10
10-06-2025	TM0001	CLNT2	GOLD1KGFUTAUG25	3	9000	2
10-06-2025	TM0001	CLNT3	GOLD1KGFUTOCT25	1	4000	0

- **Date:** Only today’s date is allowed.
- **Trading Member Code:** TM user to update with the TM code assigned to the member.
- **Client Code:** Client Code without any space or special characters to be filled.
- **Contract Symbol:** Contract Symbol to be entered, for which the trading restrictions are to be applied.
- **Single Order Quantity:** Value uploaded here will be the max quantity allowed per order for the selected contract for the client code.
- **Single Order Value:** Value uploaded here will be the max Single Order value allowed for the selected contract for the client code.
- **Max Open Position:** This is the Max open Position that will be allowed to the client code for the selected contract.
- **Naming Convention for the file:** File can be created and saved with any name.

e.g.,

1. To **restrict** the client from trading in a particular contract (“0” under all 3 headers):

Date	Trading Member Code	Client Code	Contract Symbol	Single Order Quantity	Single Order Value	Max. Open Position
10-06-2025	TM0001	CLNT1	GOLD1KGFUTAUG25	0	0	0

Guide-Client Level Risk Management

- To **restrict** the client to maximum open position of "50" lots only and **no restriction** on **Single Order Quantity** and **Single Order Value**.

Date	Trading Member Code	Client Code	Contract Symbol	Single Order Quantity	Single Order Value	Max. Open Position
10-06-2025	TM0001	CLNT1	GOLD1KGFUTAUG25	(Blank)	(Blank)	50

- To **restrict** the client to **Single Order Quantity** "5" and **Single Order Value** "50000" and **no restriction** on **Max Open position**.

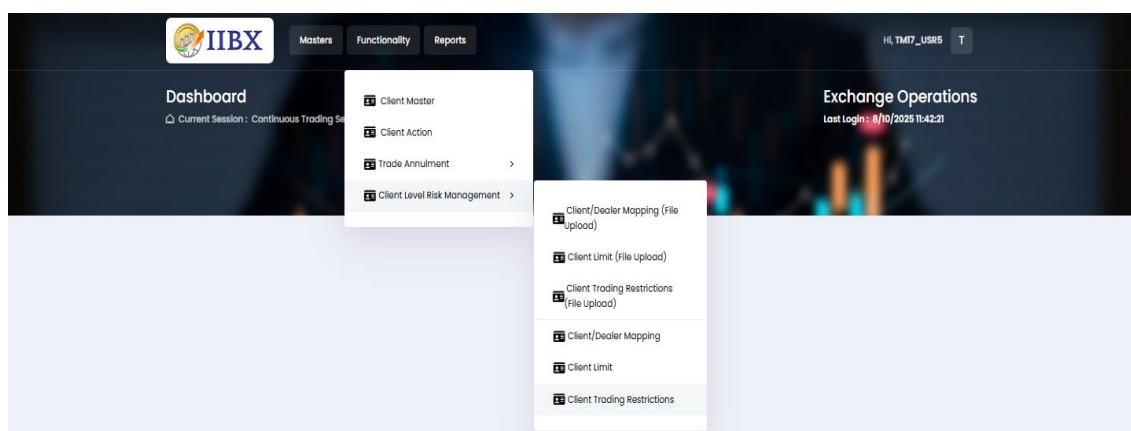
Date	Trading Member Code	Client Code	Contract Symbol	Single Order Quantity	Single Order Value	Max. Open Position
10-06-2025	TM0001	CLNT1	GOLD1KGFUTAUG25	5	50000	(Blank)

- To restrict the client to **Single Order Quantity** "5" and **Single Order Value** "50000" and **Max Open position** "50" lots.

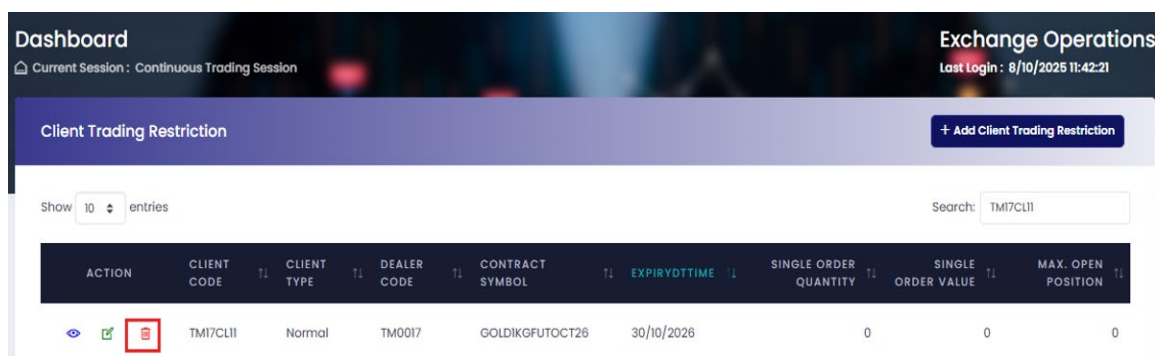
Date	Trading Member Code	Client Code	Contract Symbol	Single Order Quantity	Single Order Value	Max. Open Position
10-06-2025	TM0001	CLNT1	GOLD1KGFUTAUG25	5	50000	50

- File records with Blank in all 3 headers "**Single Order Quantity**, **Single Order Value** and **Max Open position**" would be rejected.
- To allow the client to trade without any restriction on **Single Order Quantity**, **Single Order Value** and **Max Open position**, "Delete" the client record from the client restriction tab, TM Exchange Web Portal.

- Path > Functionality > Client Level Risk Management > Client Trading Restriction



- Select Client/Contract combination and "**Delete**" record.



Guide-Client Level Risk Management

**Masters** **Functionality** **Reports**

Hi, TM17_USR5 **T**

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 8/10/2025 11:42:21

Client Trading Restrictions (Delete) [← Back](#) Are you sure you want to delete this? [Delete](#)

Trading Member

TM0017 - Test CM

Client Name

TM17CL11 - Nana

Client Type

Normal

Dealer Code

TM0017

Contract

GOLDIKGFUTOC25 - GOLD 1KG FUTURES OCT 2025 - 30/10/2025

Single Order Quantity

0

Single Order Value

0

Max Open Position

0

- On Deletion Success message would come on the screen.

**Masters** **Functionality** **Reports**

Hi, TM17_USR5 **T**

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 8/10/2025 11:42:21

Client Trading Restriction [+ Add Client Trading Restriction](#)

Show **10** entries Search:

ACTION	CLIENT CODE	CLIENT TYPE	DEALER CODE	CONTRACT SYMBOL	EXPIRYDTIME	SINGLE ORDER QUANTITY	SINGLE ORDER VALUE	MAX. OPEN POSITION
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTAUG25	29/08/2025	1	9,40,516	3
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTSEP25	30/09/2025	0	0	0
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTOCT25	30/10/2025	0	0	0
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTDEC25	31/12/2025	No Restriction	No Restriction	20
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTFEB26	27/02/2026	0	0	0
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTAPR26	30/04/2026	0	0	0
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTJUN26	30/06/2026	0	0	0
  	TM17CL09	Normal	SDL0002	GOLDIKGFUTJUN26	30/06/2026	0	0	0

Client Trading Restriction Record Deleted Successfully. AUG 28 30/08/2025

- Click on "Upload File (.csv)" option and select the file
- Click on Process.
- The System will display the current file uploaded and any existing records with the client code uploaded.

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 29/9/2025 10:58:06

Client Trading Restrictions (File Upload)

Back
Upload Trading Restrictions File
Download Rejected File

Upload File (.csv)

 No file chosen

Upload File Processing Results

Status

Validated Successfully.

Rejection Reason

Total Rows

4

Accepted Rows

4

Rejected Rows

0

Client Dealer Mapping List

REMARKS	DATE	TRADING MEMBER CODE	CLIENT CODE	CLIENT TYPE	CONTRACT SYMBOL	SINGLE ORDER QUANTITY	SINGLE ORDER VALUE	MAX. OPEN POSITION
OK	29/09/2025	TM0017	TM17CL01	Normal	GOLDIKGFUTOCT25	2	0	0
OK	29/09/2025	TM0017	TM17CL02	Normal	GOLDIKGFUTOCT25	0	125,000	0
OK	29/09/2025	TM0017	TM17CL03	Normal	GOLDIKGFUTOCT25	0	0	10
OK	29/09/2025	TM0017	TM17CL04	Normal	GOLDIKGFUTOCT25	2	3,00,000	5

Client List (Existing Trading Restrictions)

TRADING MEMBER CODE	CLIENT CODE	CLIENT TYPE	CONTRACT SYMBOL	SINGLE ORDER QUANTITY	SINGLE ORDER VALUE	MAX. OPEN POSITION
TM0017	TM17CL01	Normal	GOLDIKGFUTOCT25	0	0	0
TM0017	TM17CL02	Normal	GOLDIKGFUTOCT25	0	0	0
TM0017	TM17CL03	Normal	GOLDIKGFUTOCT25	0	0	0
TM0017	TM17CL04	Normal	GOLDIKGFUTOCT25	0	0	0

- ix) If the TM User does not want to process with the upload the User can cancel the same and no changes will be effective.
 If the TM user is ok with the details shown on the screen, TM user can click on “Upload Trading Restrictions file” option
- x) On Successfully uploading the file, a success message is displayed to the TM User, and it is shown on the Dashboard.

Dashboard
Current Session : Continuous Trading Session

Exchange Operations
Last Login : 29/9/2025 10:59:06

Client Trading Restrictions (File Upload)

Back
Upload Trading Restrictions File
Download Rejected File

Upload File (.csv)

 No file chosen

Upload File Processing Results

Status

Rejection Reason

Total Rows

0

Accepted Rows

0

Rejected Rows

0

4 Client Trading Restrictions uploaded Successfully.

2021© INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD. All Rights Reserved

Note:

- The system will log off the dealer automatically to give effect to new Trading Restrictions uploaded by TM.
- Only Unique Client Codes are allowed, no duplicate records for Client Codes allowed.
- File when uploaded with special characters will be rejected.
- If the Client code / Dealer code does not exist, the record is rejected.
- Date column if filled with invalid or any other date than current, will be rejected.

xi) The above uploaded data is also reflected in the TM Exchange Web Portal & TWS login of the respective Dealers.

TM Exchange Web Portal:

- The above changes are reflected on a real-time basis as report for the Member to refer.
- TM User Login > Reports > Client level Risk Management > Client Trading Restrictions.
- The Client Trading Restrictions changes will be displayed, and the data can be “Exported to Excel”.

Dashboard

Current Session : Continuous Trading Session

Exchange Operations

Last Login : 29/9/2025 14:19:21

Client Trading Restrictions Report

Export to Excel

Dealer Code :

All

Client Code :

TMI7CL04

Get Data

Show

10

entries

DEALER CODE	CLIENT CODE	CLIENT TYPE	CONTRACT SYMBOL	CONTRACT EXPIRY	SINGLE ORDER QUANTITY	SINGLE ORDER VALUE	MAX. OPEN POSITION
SDL0002	TMI7CL04	Normal	GOLDIKGFUTSEP25	30/09/2025	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTOC125	30/10/2025	2	3,00,000	5
SDL0002	TMI7CL04	Normal	GOLDIKGFUTNOV25	28/11/2025	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTDEC25	31/12/2025	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTFEB26	27/02/2026	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTAPR26	30/04/2026	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTJUN26	30/06/2026	0	0	0
SDL0002	TMI7CL04	Normal	GOLDIKGFUTAUG26	31/08/2026	0	0	0
SDL0002	TMI7CL04	Normal	SILVER30KGFUTSEP25	30/09/2025	0	0	0
SDL0002	TMI7CL04	Normal	SILVER30KGFUTOCT25	30/10/2025	0	0	0

Showing 1 to 10 of 14 entries

<<

<

1

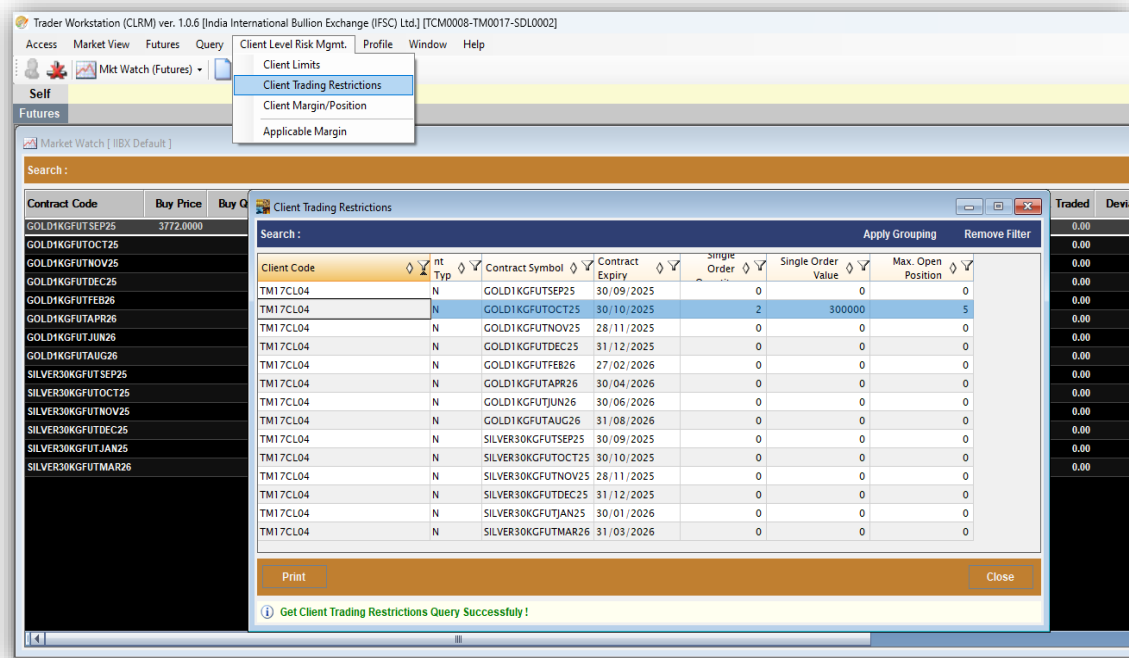
2

>

>>

TWS login:

- The above changes in the Client Trading Restrictions can be viewed in the TWS login of the linked dealer as below.
- The Client Trading Restrictions will be shown in the CLRM option > Client Trading Restrictions.



The screenshot displays the Trader Workstation (CLRM) interface. The main window is titled "Client Trading Restrictions" and shows a list of contracts with columns for Contract Code, Buy Price, Buy Quantity, Client Code, Contract Symbol, Contract Expiry, Single Order, Single Order Value, and Max. Open Position. The interface includes a menu bar with options like Access, Market View, Futures, Query, Client Level Risk Mgmt., Profile, Window, and Help. A dropdown menu is open under "Client Level Risk Mgmt.", showing options: Client Limits, Client Trading Restrictions (selected), Client Margin/Position, and Applicable Margin. A search bar is visible above the contract list. The status bar at the bottom indicates "Get Client Trading Restrictions Query Successfully!".

Contract Code	Buy Price	Buy Q	Client Code	Contract Symbol	Contract Expiry	Single Order	Single Order Value	Max. Open Position
GOLD1KGFUTSEP25	3772.0000		TM17CL04	GOLD1KGFUTSEP25	30/09/2025	0	0	0
GOLD1KGFUTOCT25			TM17CL04	GOLD1KGFUTOCT25	30/10/2025	2	300000	5
GOLD1KGFUTDEC25			TM17CL04	GOLD1KGFUTDEC25	28/11/2025	0	0	0
GOLD1KGFUTAPR26			TM17CL04	GOLD1KGFUTAPR26	31/12/2025	0	0	0
GOLD1KGFUTJUN26			TM17CL04	GOLD1KGFUTJUN26	27/02/2026	0	0	0
GOLD1KGFUTAUG26			TM17CL04	GOLD1KGFUTAUG26	30/04/2026	0	0	0
SILVER30KGFUTSEP25			TM17CL04	SILVER30KGFUTSEP25	30/06/2026	0	0	0
SILVER30KGFUTOCT25			TM17CL04	SILVER30KGFUTOCT25	31/08/2026	0	0	0
SILVER30KGFUTNOV25			TM17CL04	SILVER30KGFUTNOV25	30/09/2025	0	0	0
SILVER30KGFUTDEC25			TM17CL04	SILVER30KGFUTDEC25	30/10/2025	0	0	0
SILVER30KGFUTJAN25			TM17CL04	SILVER30KGFUTJAN25	28/11/2025	0	0	0
SILVER30KGFUTMAR26			TM17CL04	SILVER30KGFUTMAR26	31/12/2025	0	0	0
			TM17CL04		30/01/2026	0	0	0
			TM17CL04		31/03/2026	0	0	0